DoubleCheck Enterprise Risk Management

Understand, Visualize and Communicate Your Risks and Risk Performance

Highlights

- ✓ Maintain your risk universe with complete information including scores and trends

- ✓ Understand your inherent and residual risk profile over time relative to the risk appetite

- ✓ Classify and assess risks by one or more type (commonly strategic, operational, financial, PR)

- ✓ Understand which risks are key, which mitigation and remediation plans are of greatest importance, and where transferring risk is appropriate

- ✓ Assure risks, scores, mitigation and remediation plans are periodically reviewed, updated and certified by appropriate people and organizations

- ✓ Conduct risk surveys to assure relevant risks have been identified and are managed

- ✓ Demonstrate compliance with risk management standards such as ISO 31000

- ✓ Keep all stakeholders informed of risk status and performance with email notifications, dashboards and reports

- ✓ Publish on-demand, board ready reports

DoubleCheck

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Overview

DoubleCheck Enterprise Risk Management provides a secure, centralized environment for risk identification, assessment and management. With DoubleCheck's flexible web-based solution, you will be able to identify and evaluate your risks by entity and/or organization and link those risks to associated risks, controls, regulations, standards or other relevant documentation. You will be able to schedule periodic risk reviews with associated updates and approvals. You will have a real time view of your risk profile relative to your risk appetite to understand key risks and their potential impacts, risk events and their actual impact, and manage your most important mitigation and remediation plans. Results and real-time updates can be reported through dashboards, reports and email based notifications. In short, you can be confident your firm has a demonstrable, robust risk management program.

Key Benefits

- User interfaces personalized to the roles and responsibilities of the individual. Users will see the information they need and be guided through their responsibilities, maximizing user satisfaction and minimizing the cost of training.

- Ability to assign one or more risk mitigation plan or remediation plan to appropriate individuals based on their role or organization for review, update or certification.

- Ability to delegate some or all of the updates to other impacted parties or subject matter experts.

- Automated workflow management, assuring assignments, due dates and reviews are managed throughout their lifecycle.

- Demonstrable, auditable program with evidence linking risks to associated organizations, processes, impacts and events.

- A rich set of underlying technical capabilities that enable growth as your risk management program evolves, including:

  - Policy management
  - Document management
  - Issue creation and resolution management
  - Associated data management (i.e. information about items, such as subject matter experts for risks- these can be names, text, numbers, scores, cash values, dates and more)
  - Testing module
  - Multiple assessment options, including survey style and spread sheet style
  - User configurable reports
  - Data import and export tools
  - Notifications of tasks to perform, or changes to items related to your responsibilities
  - Risk scoping, rating and scoring
  - Roll-up scoring and reporting
  - Information security management

Solution Area	Project Description
Document Your Risks	• Import your risks in your structure • Include additional information and documentation, such as mitigation plans, remediation plans, associated controls, audits or insurance
Assess Your Risks	• Perform regular assessments of risks, assuring scope and impact is current, mitigation and remediation plans are up to date and appropriate management has reviewed and approved the results • Perform regular surveys to assure potential new risks are identified, reviewed and considered
Understand Your Risks	• Consolidate risk management results using consistent standards to understand your performance relative to your risk appetite in a one and multi-year view • Analyze inherent and residual risk exposure by organization, division and process • Analyze exposure by categories you choose, commonly strategic, financial, operational and public relations • Roll up results by any or all of these dimensions
Manage Action Plans	• Based on risk scores or risk events, create a set of action plans for improving residual risks • The workflow automation will assure plans are executed, reviews held and results updated, with reminders to responsible parties and notifications as appropriate • Management will have a full view to the status of risks at all times, with a view to "who has" and "where is" for risk
Report on Risk Management Activities	• Use real time dashboards and reports to get a consolidated view of your risk management status and results • Filter results for organization or entity specific views • Get automatic updates of key information, such as reviews past due • Email information in multiple formats, including interactive PDFs, excel files and board-ready reports