DoubleCheck

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CASE STUDY:

Major Casualty Insurance Company

Challenge:

Regulators were demanding demonstration of a robust, standards compliant Enterprise Risk Management (ERM) program.

Multiple organizations, in multiple countries, with different approaches to and maturing levels of ERM were involved.

Difficult for the ERM team to aggregate and report on risks in a consistent and timely fashion.

Solution:

Deploy DoubleCheck ERM solution

Conducted a series of workshops with each entity to identify and rate risks for that entity based on a common framework and scoring methodology. Populate the software system during the workshops.

Use DoubleCheck assessment tools to conduct quarterly reviews, update and certify risks.

Use DoubleCheck dashboards and reporting exports to view and share status and results to all necessary parties.

Results:

Consistent approach to risk definition and ratings across all of the organizations.

Role specific buy-in obtained during the workshops.

Clear accountability of risk ownership and risk ratings.

Real time availability of organization specific and aggregate risk status and results of risk profiles.

Demonstrable evidence to ISO 31000 compliant ERM process for regulators.

About DoubleCheck

DoubleCheck™ LLC is a leading enterprise-level governance, risk management, compliance and audit solutions software company. The DoubleCheck GRC and audit platform can automate and unify on a single platform any or all of any organization's governance, risk management, compliance and testing (GRC and audit) activities. This includes key requirements such as Sarbanes-Oxley compliance, corporate governance, risk and audit management. The solution is highly configurable, offering adaptations to easily fit each client's needs.

To learn more, visit our website at www.doublechecksoftware.com