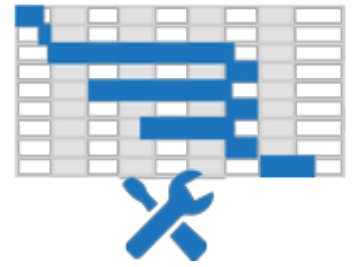# DoubleCheck Audit Planning

Manage Your Audit Universe, Build an Objective,
Audit Committee Ready Audit Plan

Highlights

- ✓ Build and manage your audit plan based on your organization's risk profile, regulatory requirements, past performance and company specific criteria

- ✓ Manage audit prioritization and updates

- ✓ Track and review the status audits and audit results

- ✓ Track management actions for findings/issue resolution

- ✓ Keep stakeholders informed with schedule or event based dashboards, reports and notifications

Overview

You need a centralized environment for automating the management of your audit planning program. With DoubleCheck's flexible web-based audit planning, you will be able to document your audit universe; rate audits based on risk, past audit results, regulatory requirements, management interest and other company specific criteria to produce a plan ready for board approval. You will be able to schedule audits and capture audit results and reports. The system will track findings and remediation plans and actions, assuring that findings are responded to and resolved. Results can be reported through real time dashboards, reports and email based notifications.

Key Benefits

- User Interfaces personalized to the roles and responsibilities of the individual. Users will see the information they need and be guided through their responsibilities, maximizing user satisfactions and minimizing costs of training.

- Automated workflow management, assuring assignments, due dates and reviews are managed throughout their lifecycle.

- Demonstrable, auditable program with evidence linking risks to associated organizations, processes, impacts and events.

- A rich set of underlying technical capabilities that enable growth as your audit planning program evolves, including:

  - Policy management
  - Document management
  - Issue creation and resolution management
  - Associated data management (i.e. information about items, such as subject matter experts for audits- these can be names, text, numbers, scores, cash values, dates and more)
  - Testing module
  - Multiple assessment options, including survey style and spread sheet style
  - User configurable reports
  - Data import and export tools
  - Notifications of tasks to perform, or changes to items related to your responsibilities
  - Risk scoping, rating and scoring
  - Roll-up scoring and reporting
  - Information security management

DoubleCheck

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Solution Area	Project Description
Build an Audit Program Based on an Objective Assessment of Your Audit Universe	• Identify your universe of auditable entities and potential audits • Score each audit by your defined set of criteria, including management risk assessment, audit team risk assessment, past audit results, regulatory requirements, time elapsed since last audit and other criteria you specify • Based on scoring results, audit time requirements and available resources, the system will propose an in-plan list for management review, updates and Audit Committee/ Board certification
Manage the Audit Plan and Capture Audit Results	• Once the plan is approved, use the tools to schedule audit execution, manage updates to the plan, and communicate status and results to management and the Audit Committee • Capture the results of audits, including scores, issues/findings, and final reports • Provide ongoing status of results to stakeholders on a schedule or event basis
Assure Issues and Findings are Resolved	• With DoubleCheck Audit Planning, issues and findings can be assigned to responsible staff and the system will follow up assuring resolution by the agreed date • The system can require evidence of remediation, enforce a review of the remediation, provide regular updates to management and remind staff of open issues • When linked to the DoubleCheck Compliance or Risk Management solutions, audit findings can be used to update risk or compliance status and drive appropriate actions in those areas
Capture Audit Actions and Results	• Use real time dashboards and reports to get a consolidated view of your audit planning status and results • Filter results for organization or entity specific views • Create Board ready reports for Audit Planning or Program Status • Get automatic updates of key information, such as reviews past due • Email information in multiple formats, including interactive PDFs, excel files and board-ready reports