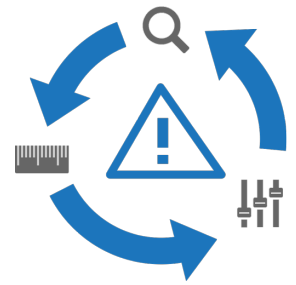


# DoubleCheck Audit Management

Manage the Audit Lifecycle with Visibility and Control



## Highlights

- ✓ Build and manage your audit plan based on your organization's risk profile, regulatory requirements, past performance and company specific criteria
- ✓ Manage audit engagement planning, prioritization, staff assignment and processes
- ✓ Track and review the status of audit activity – test execution, work papers and evidence, reviews, issues and management responses
- ✓ Consolidate issues into findings; track management actions for finding/issue resolution
- ✓ Keep stakeholders informed with schedule or event based dashboards, reports and notifications
- ✓ Choose the capabilities that are right for you: Need audit execution management and issue management but not planning? No problem with our configuration options!

## Overview

DoubleCheck Audit Management provides a secure, centralized environment for automating the management of your audit program. With DoubleCheck's flexible web-based solution, you will be able to document your audit universe, rate audits based on risk, past audit results, regulatory requirements, management interest and other company specific criteria, and produce a plan ready for board approval. You will be able to schedule audits and manage the process from engagement planning through testing, review, management response and final report generation. You will have a complete archive of work papers and evidence, and a database of results that can be used to inform your compliance or risk management activities (as well as subsequent audit planning). The system will track findings and remediation plans and actions, assuring that findings are responded to and resolved. Results can be reported through real time dashboards, reports and email based notifications.

## Key Benefits

- User interfaces personalized to the roles and responsibilities of the individual. Users will see the information they need and be guided through their responsibilities, maximizing user satisfaction and minimizing the cost of training.
- All key audit functionality: planning, engagement management, execution management, work paper and evidence management (including automating the collection of "provided by client" evidence), final report generation and finding resolution management.
- Automated workflow management, assuring assignments, due dates and reviews are managed throughout their lifecycle.
- Demonstrable, auditable program with ability to link and report on audits relative to risk, compliance, policy or regulatory requirements.
- A rich set of reports and dashboards, each tailored to the needs of audit managers, auditors and boards/management.
- A rich set of underlying technical capabilities that enable growth as your audit management program evolves, including:
  - Policy management
  - Document management
  - Issue creation and resolution management
  - Associated data management (i.e. information about items, such as subject matter experts for audits- these can be names, text, numbers, scores, cash values, dates and more)
  - Testing module
  - Multiple assessment options, including survey style and spread sheet style
  - User configurable reports
  - Data import and export tools
  - Notifications of tasks to perform, or changes to items related to your responsibilities
  - Risk scoping, rating and scoring
  - Roll-up scoring and reporting
  - Information security management



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## DoubleCheck Audit Management (cont.)



Solution Area	Project Description
Build an Audit Program Based on an Objective Assessment of Your Audit Universe	<ul style="list-style-type: none"> <li>Identify your universe of auditable entities and potential audits</li> <li>Score each audit by a defined set of criteria, including management risk assessment, audit team risk assessment, past audit result; regulatory requirements, time elapsed since last audit and other criteria you specify</li> <li>Based on scoring results, audit time requirements and available resources, the system will propose an in-plan list for management review, updates and Audit Committee/ Board Certification</li> </ul>
Manage the Audit Plan	<ul style="list-style-type: none"> <li>Once the plan is approved, use the tools to schedule audit execution, manage updates to the plan, and communicate status and results to management and the Audit Committee</li> </ul>
Manage Audit Engagements	<ul style="list-style-type: none"> <li>Plan the individual audit engagements based on leveraging past audits, your library of audits or by building new audits</li> <li>Manage the full lifecycle: assign staff; hold opening meetings; perform testing; manage work papers; review results; create and consolidate issues for management resolution; score the audit; draft the audit report; hold the closing meeting and perform quality assurance – all with the system workflows guiding your process</li> </ul>
Assure Issues and Findings are Resolved	<ul style="list-style-type: none"> <li>With DoubleCheck Audit Management, issues and findings can be assigned to responsible staff, and the system will follow up assuring resolution by the agreed to date</li> <li>The system can require evidence of remediation, enforce a review of the remediation and provide regular updates to management and reminders to staff regarding open issues</li> <li>When linked to the DoubleCheck Compliance or Risk Management solutions, audit findings can be used to update risk or compliance status and drive appropriate actions in those areas</li> </ul>
Report on Audit Actions and Result	<ul style="list-style-type: none"> <li>Use real time dashboards and reports to get a consolidated view of your audit management status and results</li> <li>Filter results for organization or entity specific views</li> <li>Create draft audit reports populated with up-to-date information, including audit findings and status</li> <li>Create Board ready reports for Audit Planning or Program Status</li> <li>Get automatic updates of key information, such as reviews past due</li> <li>Email information in multiple formats, including interactive PDFs, excel files and board-ready reports</li> </ul>



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DoubleCheck™ LLC is a leading enterprise-level governance, risk management, compliance and audit solutions software company. The DoubleCheck GRC and audit platform can automate and unify on a single platform any or all of any organization's governance, risk management, compliance and testing (GRC and audit) activities. This includes key requirements such as Sarbanes-Oxley compliance, corporate governance, risk and audit management. The solution is highly configurable, offering adaptations to easily fit each client's needs.

To learn more, visit our website at [www.doublechecksoftware.com](http://www.doublechecksoftware.com)